



AUDITOR'S REPORT

OPINION

We have audited the accompanying Financial Statements of **SIKSHASANDHAN, 2ND Floor, ND-7,VIP Area, IRC Village ,Bhubaneswar**, which comprises the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account for the year ended 31st March 2023. The financial statements have been prepared in all material respects, in accordance with the financial reporting provisions.

In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the balance sheet, of the state of affairs of the organization as at 31st March 2023;
- (b) In the case of Income & Expenditure Account, **surplus** for the year ended at 31st March 2023, and
- (c) the Receipts and Payments Account, movement of cash and cash equivalents for the year ended 31st March 2023;

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

In accordance with the ethical requirements that are relevant to our audit of statement of receipts and payments and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



EMPHASIS OF MATTER – BASIS OF ACCOUNTING AND RESTRICTION OF DISTRIBUTION

The financial statements are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

OTHER MATTER

Based on our verification procedures, SIKSHASANDHAN has complied, in all material respect with the requirement of the auditing contract for the year ended 31st March 2022 exclusively for this project.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions the Project Contract, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For and on behalf of
DACS & Associates

Chartered Accountants
F.R.N. 0326882E

Dipayan Das


CA DIPAYAN DAS

Place: Bhubaneswar
Date: 25th September 2023

Partner
Membership No. -064532
UDIN-23064532BGUSRP6099

SIKSHASANDHAN
ND-7,VIP AREA,IRC VILLAGE,BHUBANESWAR-751015,ORISSA
CONSOLIDATED BALANCE SHEET
AS ON 31ST MARCH 2023

SOURCES OF FUND	AMOUNT(Rs)	AMOUNT(Rs)	AMOUNT(Rs)
CAPITAL FUND:		21,610,606.97	
Add : Excess of Income over Expenditure		1,603,468.00	23,214,074.97
Project fund :			
Opening Balance			
Brought Forward from Capital Fund	(1,838,777.54)		
Add: Grant Received in FY 2021-22	20,761,430.00		
	18,922,652.46		
Less: Grant Utilized in FY 2021-22	21,366,496.22		(2,443,843.76)
Current Liabilities: (Schedule -A)			221,826.00
TOTAL			20,992,057.21
APPLICATION OF FUND			
Fixed Assets: (Schedule -B)			
Opening Balance	10,955,001.21		
Add-during the year	1,301,842.00		
	12,256,843.21		
Less : Depreciation	1,345,071.52		10,911,771.69
Loan and Advances: (Schedule -C)			2,919,417.23
Closing Balance: (Schedule D)			
Cash in Hand		7,483.00	
Cash at Bank	4,848,483.29		
STDR-SBI	2,304,902.00	7,153,385.29	7,160,868.29
TOTAL			20,992,057.21

Notes to the accounts

Schedule-E

This is the Balance Sheet referred to in our report of even date.

For and on behalf of
D A C S & Associates
Chartered Accountants
FRN- 0326882E

CA DIPAYAN DAS
Partner
Membership No- 064532
UDIN No-23064532BGUSRP6099
Bhubaneswar, 25th September 2023



For and on behalf of
Sikshasandhan



Anil Pradhan
Member Secretary

SIKSHASANDHAN
ND-7,VIP AREA,IRC VILLAGE,BHUBANESWAR-751015,ORISSA
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023

<u>INCOME</u>	AMOUNT(Rs)	AMOUNT(Rs)	AMOUNT(Rs)
Grant in aid Utilized-FC Funds		10,768,641.70	
Grant in aid Utilized-Local Funds		10,705,834.52	21,474,476.22
Bank Interest			233,834.15
Community Contribution			870,795.00
Printing & Production			1,488,638.00
Sale of own publication			708,717.00
Interest on TDS			3,489.00
Interest on Fixed Deposit			5,275.00
Donation		1,310,461.00	
Other Revenue		53,850.00	
Membership Fees		4,000.00	1,368,311.00
Income from Trust Property			1,175,199.80
Total			27,328,735.17
<u>EXPENDITURE</u>			
Aakaansha-KKS Project (F.C):			
Programme Expenses		4,715,466.00	
Programme Personnel		2,430,000.00	
Administrative Expenses		866,010.70	8,011,476.70
Unversalization of Elementary Education for Tribal Children (CRY America Project (FC):			
Programme Expenses		1,132,603.00	
Administrative Expenses		225,072.00	1,357,675.00
Innovating Quality Education (FC):			
Programme Expenses		40,653.00	
Administrative Expenses		817.00	41,470.00
Covid-19 Relief(American Friends-Edelgive)			
Covid-19 Relief Expenses		1,264,676.00	
Admin Expenses		2,224.00	1,266,900.00
Akaankhya-Local:			
Running Expenses		1,010,013.00	
Administrative Expenses		29,962.30	1,039,975.30



Science Project:				
Programme Expenses			399,894.00	
Programme Personnel Expenses			1,146,000.00	
Administrative Expenses			500,809.15	2,046,703.15
School Sanjog Programme- Unicef:				
Programme Expenses			3,524,316.00	
Programme Personnel Expenses			425,000.00	
Administrative Expenses			84,885.60	4,034,201.60
COVID-19 Vaccination:				
Programme Expenses			132,590.00	
Programme Personnel Expenses			175,000.00	
Administrative Expenses			42,825.10	350,415.10
Organization Development(Grow Fund)				
Programme Expenses			1,486,547.80	
Programme Personnel Expenses			450,000.00	
Administrative Expenses			120,196.02	2,056,743.82
General Fund:				
Programme Expenses	1,678,774.00			
Personnel Expenses	496,500.00			
Administrative Expenses	382,380.34			
Repair & Maintenance	179,947.00			
Publication Expenses			2,737,601.34	
			153,092.16	2,890,693.50
Publication:				
Running Expenses			803,913.00	
Personnel Expenses			479,160.00	
Administrative Expenses			868.48	1,283,941.48
Depreciation				1,345,071.52
Excess of Income Over Expenditure				1,603,468.00
TOTAL				27,328,735.17

Notes to the accounts

Schedule-E

This is the Income and Expenditure Statement referred to in our report of even date.

For and on behalf of
D A C S & Associates
Chartered Accountants
FRN- 0326882E

CA DIPAYAN DAS
Partner
Membership No- 064532
UDIN No-23064532BGUSRP6099
Bhubaneswar, 25th September 2023



For and on behalf of
Sikshasandhan



Anil Pradhan
Member Secretary

SIKSHASANDHAN
ND-7,VIP AREA,IRC VILLAGE,BHUBANESWAR-751015,ORISSA
CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS	AMOUNT(Rs)	AMOUNT(Rs)	AMOUNT(Rs)
Opening Balance:			
Cash in hand	11,343.00		
Cash at Bank	5,820,703.22	5,832,046.22	
Programme Advance		9,826.18	
FD-SBI-STDR		504,902.00	6,346,774.40
Saving Bank Interest :			
FC Fund		61,064.00	
Non-FC Fund		172,770.15	233,834.15
Grant received from FC Funds		12,412,026.00	
Grant received from Non- FC Funds		8,349,404.00	20,761,430.00
Community Contribution			870,795.00
Donation		1,310,461.00	
Other revenue		50,535.00	
Membership Fees		4,000.00	1,364,996.00
Income from Publication-Printing Unit			1,695,490.00
Sale of Own Publication			708,717.00
Income Tax Refund Received			110,551.00
Interest on TDS			3,489.00
Income from Trust Property			959,999.80
Rent Receivables-2021-22 Received			142,200.00
TOTAL			33,198,276.35
PAYMENTS			
Aakaansha-KKS Project (F.C)			
Programme Expenses		7,145,466.00	
Capital Cost		175,842.00	
Adminstrative Expenses		863,056.70	8,184,364.70
Unversalization of Elementary Education for Tribal Children(CRY America Project (FC)			
Programme Expenses	1,132,603.00		
Adminstartive Expenses	225,072.00	1,357,675.00	
Payment of Payables-2021-22		5,000.00	1,362,675.00
Innovating Quality Education- Project			
Programme Expenses		40,653.00	
Adminstrative Expenses		817.00	41,470.00
COVID-19 Releif Expenses (American Friends-Edelgive)			
COVID-19 Releif Expenses		1,264,676.00	
Adminstrative Expenses		2,224.00	1,266,900.00



Akankhya-Local:				
Programme Expenses			1,008,413.00	
Administrative Expenses			29,962.30	1,038,375.30
School Sanjog Programme:				
Programme Expenses	3,524,316.00			
Programme Personnel Expenses	425,000.00			
Administrative Expenses	84,885.60		4,034,201.60	
Payment of Sundry Payable (2021-22)			76,155.00	4,110,356.60
School and Community Science Programme:				
Programme Expenses	384,894.00			
Programme Personnel Expenses	1,146,000.00			
Administrative Expenses	500,809.15		2,031,703.15	
Payment of sundry payables (2021-22)			3,969.00	2,035,672.15
COVID-19 Vaccination:				
Programme Expenses	132,590.00			
Programme Personnel Expenses	175,000.00			
Administrative Expenses	42,825.10		350,415.10	
Payment of sundry payables (2021-22)			36,523.00	386,938.10
Organization Development(GROW Fund)				
Programme Expenses	1,471,547.80			
Programme Personnel Expenses	450,000.00			
Administrative Expenses	120,196.02		2,041,743.82	
Capital Cost			1,126,000.00	3,167,743.82
PUBLICATION:				
Running Expenses	800,387.00			
Personnel Expenses	479,160.00			
Administrative Expenses	868.48		1,280,415.48	
Payment to Sundry Payable (2021-22)			218,715.00	1,499,130.48
General Fund:				
Programme Expenses	1,678,774.00			
Repair & Maintenance	179,947.00			
Staff Salary	496,500.00			
Administrative Expenses	382,380.34			
Own Publication Expenses	153,092.16		2,890,693.50	
Payment to Sundry Payable(2021-22)			40,317.00	2,931,010.50
Closing Balance:				
Cash in Hand			7,483.00	
Cash at Bank	4,848,483.29			
FD-STDR-SBI	2,304,902.00		7,153,385.29	
Security Deposit			10,000.00	
Programme Advances			2,771.41	7,173,639.70
TOTAL				33,198,276.35

Notes to the accounts

Schedule-E

This is the Receipt and Payment Account referred to in our report of even date.

For and on behalf of
D A C S & Associates
Chartered Accountants
FRN- 0326882E

CA DIPAYAN DAS
Partner
Membership No- 064532
UDIN No-23064532BGUSRP6099
Bhubaneswar, 25th September 2023



For and on behalf of
Sikshasandhan



Anil Pradhan
Member Secretary

SIKSHASANDHAN,ND-7,VIP AREA,IRC VILLAGE,BHUBANESWAR-751015,ORISSA

As on 31-3-2023:

CURRENT LIABILITIES- (Schedules- A)

Sundry Payable:(LC)			
Sikshaparakashani		3,526.00	
Grow Fund		15,000.00	
Akankhya Project(LC)		1,600.00	
Science Project		15,000.00	
Staff Welfare (EPF)		8,246.00	43,372.00
Sundry payable: (FC)			
Akankhya Project			2,954.00
House Rent Security (General)			
Shrestam Venture		76,000.00	
Cowork Venue		80,000.00	
Security-Tata indicom		19,500.00	175,500.00
			221,826.00

FIXED ASSET: (Schedule -B) as on 31-3-2023

Opening Balance:			
FC Funds-Assets	4655064.98		
Non FC Funds Assets	6299936.24	10,955,001.21	
Add: during the year:			
FC Funds Assets	175842.00		
Non FC Funds Assets	1126000.00	1,301,842.00	
		12,256,843.21	
Less: Depreciation			
FC	575152.56		
Non-FC	769918.97	1,345,071.52	10,911,771.69

Loan & Advances: (Schedule -C) as on 31-3-2023

Tax Deduction at Sources(Asset)			
Opening Balance:	607132.82		
Add: during the year 22-23	210770.00		
	817902.82		
Less: Received 2021-22	110551.00	707,351.82	
Sundry Debtors of Publication		2,017,866.00	
House rent Receivable		108,000.00	
Advances:			
Naba Ho	208.00		
Aakaansha Project	2563.41	2,771.41	
Security Deposit:			
Security Money to SIRD		10,000.00	
CESU,Bhubaneswar		73,428.00	
			2,919,417.23

Bank Balance as on 31.03.2023: (Schedule- D)

FC Funds:			
Cash at Bank- FC- SBI NDMB-40138744231	919,717.74		
Cash at Bank- FC- Utilization (Canara Bank A/C. NO. - 80042010012203	265005.45		
Cash at Bank-FC -Utilization-Aakaansha Project -Central Bank ,A/C.NO.-3589877116	865526.52	2,050,249.71	
Non-FC Funds:			
Cash at Bank-SBI (A/C.NO.-57014437806)	206121.57		
Cash at Bank -Canara(A/C.-80042010052020)	1345.02		
Cash at Bank-Canara (A/C..-8004201053075)	43236.18		
Cash at Bank-SBI (A/C.NO.-57014437272)	951484.15		
Cash at Bank-Canara (A/C..-80042010014920)	15849.70		
Cash at Bank (A/C.NO.-67394892367)	436801.38		
Cash at Bank KKS-Local- CBI-No.-3589877003	127251.09		
Cash at Bank Edelgive-CBI(No-3682836548)	873289.35		
Cash at Bank APPI-CBI(No-3682836491)	104205.98		
Cash at Bank -EPF-Canara(.No.-80042010055870)	38649.16	2,798,233.58	4,848,483.29
Fixed deposits:			
State Bank of India			2,304,902.00
Cash Balance:			
FC Funds		-	
Non-FC Funds		7,483.00	7,483.00
			7,160,868.29



SIKSHASANDHAN, ND-7, VIP AREA, IRC VILLAGE, BHUBANESWAR-751015, ORISSA
Schedules forming part of accounts for the year ended 31st March 2023

NOTES TO ACCOUNTS (Schedule-E)

(1) SIGNIFICANT ACCOUNTING POLICIES

A. SYSTEM OF ACCOUNTING

1. The accounts are prepared under the Historic cost Convention on Accrual Basis in general.
2. The accountings are prepared and presented on the principles applicable to a going concern.
3. Foreign Grants are accounted for on the basis of actual Indian Rupees amount credited by the Foreign Contribution (F.C) bank account.
4. As far as practicable the organization follows the mercantile system of accounting recognizing income and expenditure on accrual basis. Whenever grant utilized is not allowed by funding agency, the same is written off to income and expenditure accounts in the year of such disallowance.
5. Project funds restricted by outside agencies under the terms of contract are recorded as contract liabilities and to the extent they are utilized during the year are only recognized as income of the year.
6. Materials/ service received free of cost are accounted for on the basis of the information about rupees equivalent to the same provided by the Funder/Donor.
7. Contingent liability, if any is shown by way of note to the accounts.

B. DEPRECIATION

Depreciation is being provided on the basis of W.D.V method to the assets belongs to the General fund and FC Fund.

C. STOCK VALUATION

All materials purchased are treated as utilization of fund.

D. ITEM CONSIDERED ON CASH BASIS

Grants, donations, contribution, miscellaneous receipts are accounted for on cash basis.

E. Previous year figures are regrouped and rearranged wherever necessary to make them comparable with the current year's figures.

F. FIXED ASSETS ACCOUNTING

Fixed assets purchased out of project funds are capitalized only when the same are not encumbered by any stipulation of the project Donors.

BHUBANESWAR
Date: 25th September 2023

For and on behalf of
DACS & Associates
Chartered Accountants

Dipayan Das


Membership No - 064532
UDIN-23064532BGUSRP6099